

Notice from the Liquidators of Petroplus Marketing AG

Küsnacht-Zürich, 5 December 2013. The liquidators have prepared a liquidation status as at 31 December 2012, based on facts known as at 15 November 2013. The liquidation status is published on the liquidators' website.

The liquidators intend to publish the schedule of claims indicating the decision on the admittance or rejection of the registered claims in 2014 (pursuant to current planning in the first half-year).

At the end of February 2014, the liquidators will submit, after consultation with the creditors' committee, to the competent debt restructuring judge at the cantonal court of Zug their activity report for the period ending on 31 December 2013. In this report, the liquidators will inform about their activities during the course of the year 2013 (since their appointment as liquidators in February 2013). The liquidators will attach to this report an updated liquidation status as at 31 December 2013. After submission to the judge, in spring 2014, the liquidators will send to the creditors of PMAG a circular with a summary of the activities report and will make the report available for inspection by creditors.

For further information:

- The liquidators' website: www.liquidator-petroplus.ch
- Filippo Th. Beck/Brigitte Umbach-Spahn, phone +41 (0)43 222 38 00, fax +41 (0)43 222 38 01

LIQUIDATION STATUS AS AT 31. DECEMBER 2012

	31.12.2012
	CHF
ASSETS	
Liquid Funds	
Portokasse, Zug	5'896
Postfinance, CHF	14'264
UBS AG CHF (Sachwalterkonto)	267'469
UBS AG GBP (Sachwalterkonto)	97'461
UBS AG USD (Sachwalterkonto)	84'442
UBS AG EUR (Sachwalterkonto)	839'340
ZKB CHF (Sachwalterkonto)	162'633'456
ZKB USD (Sachwalterkonto)	7'151'693
ZKB EUR (Sachwalterkonto)	2'093'379
Total Liquid Funds	173'187'400
Liquidation Positions	
Lease deposits	126'712
Accounts Receivable*	138'390'548
Claims against RCF-Banks*	200'424'187
Claims against Third Parties*	170'000'000
Claims against Group Companies*	179'500'000
Crude Oil and Oil Products	12'000'000
Investments	0
IT Hard- and Software / Office Equipment	253'204
Avoidance Claims	p.m.
Responsibility Claims	p.m.
Total Liquidation Positions	700'694'652
TOTAL ASSETS	873'882'052
LIABILITIES	
Debts of the Estate	
Accounts Payable	987'570
Provision for Liquidation Costs	20'000'000
Total Debts of the Estate	20'987'570
TOTAL DISPOSABLE ASSETS	852'894'482

* The RCF-banks claim security rights with regard to parts of these assets. Irrespective of the validity of these security rights, the claims of the RCF-Banks are covered by recoveries made to date. Detailed accounting and the release of securities are still pending.

Overview of the Schedule of Claims Proceedings

Category	Evaluation of the Call to Creditors			Dividend in %	
	registered	Claims contested by PMAG**	Claims recognised by PMAG**	Total	
	CHF	CHF	CHF	minimum	maximum
Claims secured by pledge	834'984'596	84'669'550	750'315'046	100%	100%
First Class	11'742'010	5'781'654	5'960'356	100%	100%
Second Class*	590'998'975	534'667'306	56'331'669	100%	100%
Third Class	6'578'486'461	2'164'767'561	4'413'718'900	3.80%	17.91%
Third Class with subordination pursuant to Art. 725(2) CO	919'100'000	-	919'100'000	0.0%	0.0%
Total Nachlassforderungen	8'935'312'042	2'789'886'071	6'145'425'971		

* The claim filed by the UK VAT-Authorities in Second Class has been taken into account in full for the purpose of calculating the dividend estimate, irrespective of the fact that under the DEBL only claims under the Swiss VAT Act are privileged.

** This statement by PMAG is not binding upon the liquidators in their decision on the admittance or rejection of the registered claims in the schedule of claims. The preparation of the schedule of claims is still on-going.