

Notice from the administrators of Petroplus Refining Cressier SA

Creditors' meeting held for Petroplus Refining Cressier SA - liquidators and creditors' committee appointed - voting procedure on debt restructuring agreement underway

Küsnacht-Zurich, 11 December 2012. The Petroplus Refining Cressier SA creditors' meeting was held as planned on 7 December 2012. At the meeting, the administrators of Petroplus Refining Cressier SA, Vincent Jeanneret of Schellenberg Wittmer and Brigitte Umbach-Spahn of Wenger Plattner, gave a report on their work to date and looked ahead to what the next steps will be.

A total of approximately 44 creditors took part in person or by proxy in the Petroplus Refining Cressier SA creditors' meeting. Mrs Brigitte Umbach-Spahn and Mr Vincent Jeanneret were appointed as the company's liquidators. The creditors also resolved to establish a five-strong creditors' committee, to which the following persons were elected:

Olivia Heinis
Blaise Baumann
Bastien Batard
Gaspard Flieder
Thomas Bauer

Vote on the debt restructuring agreement

The administrators will send the voting documents to all creditors who did not cast their vote on the debt restructuring agreement at the creditors' meeting.

The debt restructuring agreement is accepted by the creditors, if votes in favour are cast by more than half the creditors holding at least two-thirds of the claims with a voting entitlement, or by a quarter of the creditors holding at least three-quarters of the claims with a voting entitlement.

The administrators will notify creditors as soon as the result of the vote is known.

For further information:

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