

**Notice from the Administrators of Petroplus Tankstorage AG**

Küsnacht-Zurich, 30 March 2012. The competent debt restructuring judge in Zug has granted a definitive debt restructuring moratorium for a term of six months for Petroplus Tankstorage AG, on 29 March 2012. Mrs Brigitte Umbach-Spahn and Mr Karl Wüthrich, attorneys-at-law, Wenger Plattner, have been appointed administrators of the company.

**Financial situation of the company**

The details of the assets of the two companies given in the provisional administrators' reports are based on figures calculated by the company. The provisional administrators have checked the plausibility of this information against their findings during the provisional debt restructuring moratorium. A detailed assessment will have to be conducted during the definitive debt restructuring moratorium.

Based on today's knowledge, the assets cover the claims against the company and the estimated costs of the debt restructuring proceedings. There is a realistic chance that a financial restructuring of the company can be achieved. However, the implementation of the financial restructuring requires the protection granted by a definitive debt restructuring moratorium.

**Planned sequence of debt restructuring moratorium: call to creditors in April**

Publication of the debt restructuring moratorium is scheduled to occur in a few days. The call to creditors will take place in April. Creditors will be granted a period of 20 days to register their claims with the administrators. The administrators will publish on their website ([www.sachwalter-petroplus.ch](http://www.sachwalter-petroplus.ch)) a form for registering claims.

If it will become apparent during the six month period of the definitive debt restructuring moratorium that the scenario of a financial restructuring cannot be implemented, the administrators will notify the judge and make a proposal for the further course of action. A probable option in this case would be the conclusion of a debt restructuring agreement with assignment of assets.

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**For further information:**

- The administrators' website: [www.sachwalter-petroplus.ch](http://www.sachwalter-petroplus.ch)
- Filippo Th. Beck/Brigitte Umbach-Spahn, phone +41 (0)43 222 38 00,  
fax +41 (0)43 222 38 01