

Press release

Media Information from the Provisional Administrators of Petroplus Holdings AG

Küsnacht-Zurich, 27 January 2012. In the afternoon of Friday, 27 January 2012, the competent debt restructuring judge in Zug provisionally approved the petitions for a debt restructuring moratorium filed by Petroplus Holdings AG and Petroplus Marketing AG. Mrs Brigitte Umbach-Spahn, attorney-at-law, and Mr Karl Wüthrich, attorney-at-law, of Wenger Plattner in Küsnacht, Zurich, have been appointed provisional administrators of both companies.

The task of the provisional administrators is to supervise the business activities of the above mentioned companies in the interest of all creditors. They must also value the companies' assets, assess their profit and income situation and decide what prospects they have of returning to financial soundness. They have roughly two months to do this, which means they must report on these matters to the judge by the 22 March 2012. The provisional administrators' sole judicial task is to safeguard creditors' rights.

The provisional administrators and the staff will meet with the company management shortly. The provisional administrators and their staff are therefore engaged in clarifying points of substance and problems and ranking them in order of urgency. At the same time, liaising closely with all the authorities, they will be compiling a list of decisions to be taken.

The provisional administrators intend to give the media regular information. Please note that, for reasons of time, they cannot meet representatives of the media individually at the moment. In view of the major need for information, a website will be set up by next Monday. It will make information from the provisional administrators accessible to all parties and interested members of the public.

The contact at Wenger Plattner for future media inquiries is:

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The provisional administrators' website: www.sachwalter-petroplus.ch